

ANALYSIS ON THE INTERNATIONAL COMPETITIVENESS OF HAINAN FREE TRADE PORT

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ABSTRACT: This article first explains the significance, development plan, and role of the Hainan Free Trade Port, and then analyzes the advantages and disadvantages of the Hainan Free Trade Port. Secondly, it focuses on the current international free trade port and the Hainan Free Trade Port to conduct a comparative study to gain an in-depth understanding. The development experience of other free trade ports and the changes in the face of problems, and find out the problems that have occurred in the actual application of the Hainan Free Trade Port, analyze and discuss these problems, and propose some feasible measures for the Hainan Free Trade Port Referential meaning, finally summarized the article.

KEYWORDS: *Hainan Free Trade Port; International Competitiveness;*

I. INTRODUCTION

The construction of the free trade port in 2020 is a year for the transition from the exploration stage to the initial establishment of the Hainan Free Trade Port, and it is also the most critical year. The active and healthy development of the Hainan Free Trade Port can contribute to the future development and construction of other free trade zones in China. Providing reference opinions and experiences and lessons can also enhance my country's global competitive advantage.

II. OVERVIEW OF HAINAN FREE TRADE PORT

2.1 Significance of the Construction of Hainan Free Trade Port

At present, my country's largest special economic zone is in Hainan Province, so Hainan Province has the advantage of deepening reforms and experimenting with open policies. The construction of a free trade zone and a free trade port in Hainan Province can promote the development of an open economy and society, establish a new economic system, deepen market reforms, promote internationalization, legalization and facilitation of trade and business illusions, and promote a modern economic system We will continue to expand the trend of economic globalization and implement the concept of a community with a shared future for mankind. The establishment of a free trade zone and port in Hainan Province all reflects my country's determination and perseverance to promote economic globalization, continue to deepen reforms, and establish a community with a shared future.

2.2 The Role of Hainan Free Trade Port

As my country continues to promote the process of reform and opening up and the development of economic globalization, the establishment of a free trade port in Hainan is an important strategic step among many opening-up measures. Hainan Free Trade Port is China's first and currently the largest free trade port in China. It is conducive to promoting the development of my country's free trade industry, enhancing my country's global competitive advantage, and expanding the degree of opening up of the domestic market.

2.3 Development plan of Hainan Free Trade Port

The "General Proposal for the Construction of Hainan Free Trade Port" pointed out that under the guidance of General Secretary Xi, the high-quality development of new development concepts should be promoted, and Hainan should be supported step by step to explore and promote the construction of a free trade port with Chinese characteristics, and establish free trade in accordance with the steps and stages. The port's policies and institutional system, and absorbing excellent national case experience, combined with the actual situation of Hainan Province, create a free trade port with Chinese characteristics.

2.4 The development status of Hainan Free Trade Port

First, the Hainan Free Trade Port is China's first and the largest free trade port in China this year; second, since its establishment in 2018, Hainan Free Trade Port has become the only free trade port with Chinese characteristics, and it is also China's largest pilot free trade zone. It embodies the test of the highest level of openness policy; third, in 2020, Hainan Free Trade Port has ushered in the most critical year, Hainan will accelerate the construction of a high-level free trade port with Chinese characteristics, which is also given by the Hainan Special Economic Zone New mission; fourth, the advantages and disadvantages of Hainan Free Trade Port coexist.

2.5 Advantages of Hainan Free Trade Port

The advantages of Hainan Free Trade Port can be summarized as five points.

First, the geographical location advantage. Hainan Island is the largest island in southern my country. It is located in the south of my country's South China region. It is also the province with the largest ocean area in my country. It is the border line between my country's maritime land and the land of southwest and south China. Hainan has a sea area of more than 2 million square kilometers. It is ice-free throughout the year. The north faces Guangdong Province across the Qiongzhou Strait, the west faces Guangxi and Vietnam across the Beibu Gulf, and the east across the South China Sea, adjacent to Taiwan, southeast and The south faces Brunei, the Philippines, and Malaysia. Hainan is not only one of my country's important maritime trade ports, but also the central hub of the Maritime Silk Road along the Belt and Road, with an international deep-water ocean channel. The South China Sea is an important maritime passage for my country to sail to various countries in Southeast Asia and to Africa and Europe via the Indian Ocean. Therefore, the unique geographical advantage of Hainan Island facilitates the free flow of personnel, capital, and commodities within Hainan, which enables Hainan Island to have the foundation to become and establish a free trade port, and facilitate the realization of the "freedom of the island" tariff policy "second-line management". Customs supervision and other measures such as opening up the front line.

Second, the advantages of production factors. In terms of climate: Hainan Island has a tropical monsoon climate. It is located on the northern edge of the tropical zone. Therefore, it has sufficient rainfall and a warm year-round climate. It has the title of natural greenhouse. Hainan Island has a total area of 344.2 square kilometers and owns 42.5% of my country's tropical land area. Therefore, it has abundant land reserves and great development value. Its animal and plant resources, medicinal materials, mineral resources, etc. are very rich; in terms of population, according to the 2019 census data, the current resident population of Hainan Province is 9,447,200, an increase of 104,000 over the same period last year. The labor resources are relatively abundant and labor costs are relatively low. In terms of talents: In order to attract high-level professional and technical talents, Hainan has relaxed the settlement policy and provided preferential treatment in housing settlement and education. Hainan has advantages in natural resources and has attracted a large amount of foreign investment.

Third, infrastructure advantages. At present, Hainan Province has built more than 500 5G communication base stations, and the whole province has realized a 5G full coverage model, including Sansha City in the south and Yangpu Special Economic Zone. It is the first province in my country to achieve 5G connectivity at the county level. Hainan Province is expected to achieve rationalization of layout, diversification of functions, scientific planning, construction of an urban infrastructure system with ecological, modern facilities, and refined management in 2020, as well as a complete service system. At present, the economic development of Hainan Island continues to accelerate. It has maintained an economic growth rate of more than 10% for many years, and its economic scale has continued to grow. According to data released by the Hainan Provincial Bureau of Statistics, as of 2019, the GDP of Hainan Island reached 530.894 billion yuan, a year-on-year increase of 5.8%.

Fourth, industrial development advantages. The southwestern hinterland of Hainan Island is rich in land resources, so it provides support for the establishment of free trade ports and free trade zones. Hainan is dominated by high-tech and modern service industries. It forms an industrial complement with the processing industry and heavy industry in the southwestern hinterland and Beibu Gulf region, forming a new industrial growth pole, driving the economic development of surrounding areas, and effectively playing the role of the upstream value chain of Hainan Island. , To promote the sound development of regional industries. At present, relying on high-tech industries, modern service industries and tourism, Hainan Island focuses on incubating 12 key industries. According to data from the Hainan Bureau of Statistics, these 12 industries contribute 70% of Hainan's GDP, which is an important part of Hainan Province. The economy supports industries.

Fifth, the government policy advantage. Hainan is a provincial administrative region in my country, as well as a special economic zone and free trade zone in China. Hainan is backed by the economic support of the Mainland, and the scope of implementation covers the entire island. Currently, it actively encourages the development of high-tech industries and provides various preferential policies for high-tech enterprises settled in Hainan. Therefore, there is ample room for development. In addition, a 15% tax reduction or exemption is implemented for enterprises and high-end talents. Policy, which has also increased the number of enterprises and high-end talents lagging behind in Hainan.

2.6 Disadvantages of Hainan Free Trade Port

Similarly, the disadvantages of Hainan Free Trade Port can also be summarized as five points. First, the overall economic level is not high. Since the establishment of the province, Hainan's GDP has been increasing year by year, but the growth rate is very slow. Compared with other provinces, the development is relatively backward, and the total GDP of the region is small, the proportion of the secondary industry is small, and the main economic growth depends on the tertiary industry. There are problems such as scarcity of high-end talents, lagging industrial development, and high industrial competition. In addition, Hainan Province has not established a complete technology chain and industrial chain, and the low manufacturing technology and experience accumulation is insufficient to meet the development of high-end manufacturing.

Second, logistics facilities and information are relatively lagging behind. The development of cross-border logistics must have basic logistics facilities. If the infrastructure construction is not in place, it should be efficient in logistics delivery, leading to overtime of cargo transportation. Hainan's logistics infrastructure construction started late and lags behind, and the operation of multimodal transport is relatively slow. Poor, therefore, the development of logistics lags behind.

The current logistics management platform in Hainan Province has problems such as low level of informatization, inconsistent logistics management standards, and inadequate regional information management. Third, the industrial foundation is weak and there is a lack of high-end talents. At present, Hainan Province has implemented various preferential policies in the mid-to-high-end manufacturing industry, but limited by the province's weak industrial foundation, the manufacturing industry has developed slowly, and its contribution to GDP is not high. In addition, in the supply chain, industrial chain, high-tech And the lack of development of high-end talents will offset the advantages brought by preferential policies to a certain extent. At the same time, Hainan Province advocates the development of high-tech industries and mid-to-high-end manufacturing instead of processing trade and low-end manufacturing.

Fourth, the policy lacks competitiveness. In terms of policies, Hainan's current provincial tax management power is insufficient, the business environment is poor, and tax incentives are not competitive.

Fifth, financial openness is underdeveloped. The current free trade port construction in the Hainan Free Trade Zone is still different from the international standard free trade port financial development. Although the tertiary industry in Hainan Province provides an important contribution to economic development, the financial industry accounts for a relatively low proportion of economic development in Hainan Province. At present, Hainan Province has established a regional, full-coverage financial bank branch. However, the financial industry in Hainan Province is the mainstay of the development of the banking industry, mainly with financial lending as the main body, and there are few other financing methods. The development of the financial industry in Hainan Province mainly relies on traditional financial services, including banking, securities, and insurance, but it lacks emerging financial formats. At the same time, the market influence of foreign banks in Hainan Province is limited. At present, Hainan Province has only one foreign bank in Nanyang, and there are also only one branch, which has a very weak influence on the market.

III. COMPARATIVE ANALYSIS OF HAINAN FREE TRADE PORT AND TYPICAL INTERNATIONAL FREE TRADE PORTS

a. Comparison with Hamburg Free Trade Port in Germany

Figure 1 Comparison of Hamburg Free Trade Port in Germany to Hainan Free Trade Port and its enlightenment

Data source: self-integrated and summarized

Comparison with the Port of Hamburg, Germany	Enlightenment of Hamburg Port to Hainan Free Trade Port
<ul style="list-style-type: none"> • The same: • (1) Natural and good harbor, with wide harbor and deep water, large throughput; • (2) In terms of tax facilitation and preferential treatment, a free trade policy shall be implemented, and no tariff barriers and non-tariff barriers shall be set up for import and export commodities; • Different: • (1) The Port of Hamburg is characterized by industries such as finance, insurance, logistics, processing trade, and exhibition; Hainan Free Trade Port mainly serves the needs of the real economy; • (2) In terms of business convenience, the Hamburg Port has simpler procedures, lower fees, and no restrictions or intervention by the government than the Hainan Free Trade Port; • (3) In terms of customs convenience, the Hamburg Port has freer transportation than the Hainan Free Trade Port, and strives to promote electronic customs declaration. The procedures are simple, the customs no longer need to conduct contact inspections, and the work efficiency and customs clearance efficiency are higher; 	<ul style="list-style-type: none"> • With the continuous upgrading and development of the China-ASEAN Free Trade Area, Hainan should fully consider the trend of China-ASEAN economic integration during the construction and development process, and lay a solid foundation for its future integration into the China-ASEAN Free Trade Area. Attention should also be paid to reserve policy space for timely adjustment and transformation; • The construction of Hainan Free Trade Port should be led by the development of tourism, modern service industries, and high-tech industries. • Hainan is required to actively explore, seize opportunities, make arrangements in advance, and try first. It also needs to improve the level of service guarantees for foreign businessmen and foreigners in Qiong, and create an international business environment.

The Port of Hamburg is the largest port in Germany, the third largest in Europe, and one of the earliest free ports in the world. With the acceleration of the European integration process, the Port of Hamburg has terminated its free port policy in 2013, but in terms of tariff setting, collection and shipping, the Port of Hamburg is more flexible and changeable, which undoubtedly enhances the competitiveness of local industries. Therefore, the actual development and construction experience of the Port of Hamburg has a positive reference for the construction of a free trade port in Hainan Province.

The Port of Hamburg is located in the inner harbor of Helgoland Bay, Germany, with wide water depth and a natural harbor. The port is operated by the Hamburg Port Authority. In terms of taxation and preferential policies, the Port of Hamburg has implemented a complete free trade policy. There are no tariff barriers for imported and exported goods. At the same time, in terms of business environment, it vigorously introduces high-quality capital, encourages investment in plant construction, corporate management, employee employment, etc. In terms of providing high-quality services, the Port of Hamburg actively promotes the construction of port informatization, realizes autonomy in customs declaration, and does not need to conduct contact inspections such as free entry procedures. Ships entering and leaving the port do not need to be professionally cleared by the customs. Customs restrictions are less. Therefore, the work efficiency and customs clearance efficiency of the Port of Hamburg have been greatly improved.

The Port of Hamburg takes insurance, finance, logistics, exhibition and trade processing as its industrial development characteristics. Among them, the exhibition industry has the longest development history and has a huge industrial competitiveness. The Port of Hamburg actively relies on its geographical advantages and vigorously develops its exhibition business. The overall competitive advantage is huge. In addition, the Port of Hamburg is the most efficient and developing base for logistics in Europe. The Port of Hamburg connects shipping and river transportation into a network, realizing direct flights with most ports. At the same time, the freight network such as the railway network and road network around the Port of Hamburg is very dense. Therefore, the throughput efficiency of import and export goods in the Port of Hamburg is very fast, so it can vigorously develop the logistics industry and develop international trade in import and export goods.

Under the historical trend of the continuous development of EU integration, it is also inevitable for the Port of Hamburg to implement the policy of terminating the free port. This is a manifestation of the Port of Hamburg grasping the development opportunities of the times, conforming to the integration process, and actively carrying out the transformation and construction of the port itself. At present, with the continuous advancement of the construction of the free trade area between China and ASEAN, the importance and role of Hainan Island in this process have become more and more obvious. Therefore, the construction and development of the Hainan

Island Free Trade Area must actively contact China in accordance with the actual construction of the ASEAN Free Trade Area and the actual development of Hainan Island, timely targeted adjustments were made to meet the needs of the development of the times, to build a free trade port with Chinese characteristics, and to play a demonstrative role in the construction of a free trade port in China. Provide positive practical reference experience to promote the construction of a free trade area between China and ASEAN. At the same time, it is necessary to leave a certain amount of policy adjustment space in order to make timely adjustments and transformations according to actual development needs in the future.

3.2 Comparison with Hong Kong Free Trade Port

Figure 2 Comparison of Hong Kong Free Trade Port to Hainan Free Trade Port and Its Enlightenment

Data source: self-integrated and summarized

Comparison with Hong Kong Free Trade Port	Enlightenment of Hong Kong Free Trade Port to Hainan Free Trade Port
<p>The same:</p> <p>(1) Implement a simple low tax rate policy, with fewer types of taxes and low tax rates;</p> <p>(2) Pay attention to economic legislation.</p>	<ul style="list-style-type: none"> • For foreign investors, • Consider high short-term returns: choose to locate the financial sector in Hong Kong; • Want to further expand customers in Mainland China: You can consider Hainan more; • In terms of investment category, • Investing in secondary markets such as stocks and fixed income: suitable for Hong Kong; • And high-tech venture capital: suitable for Hainan Free Trade Port; • If the advantages of the two places are combined and the two places are more interconnected, so that foreign investors can invest in Hong Kong and Hainan at the same time, so that they can take into account the characteristics of the investment types of the two places, as well as the short-term and long-term benefits.
<p>Different:</p> <p>(1) Hong Kong's legal system is very sound, and the degree of economic freedom, trade and investment liberalization and facilitation is higher than that of Hainan Free Trade Port;</p> <p>(2) The customs declaration procedures of Hong Kong Free Trade Port are simpler and more convenient.</p>	

The Hong Kong Special Administrative Region has a total area of 1,104 square kilometers, with a resident population of 7.4 million in 2017. It is located at the southeastern tip of my country. In 2017, the GDP reached HK\$2.660983 billion, and the per capita GDP was about HK\$360,000. The Hong Kong Special Administrative Region is characterized by low tax rates, free trade, and low government intervention. It has been rated as the freest economy by HF for many years. Analysis of the Hong Kong Special Administrative Region has found that it has low taxation rates for individuals, low corporate taxation rates, and few tariffs and non-tariff measures. Features such as investment convenience and high trade freedom.

Industrial trade, re-export trade, comprehensive and cross-regional comprehensive are the four stages that Hong Kong has experienced since the SAR. In addition to formulating flexible and convenient free economic policies, the SAR government has also actively improved the business environment, making Hong Kong the freest economy and air transportation hub. Under the influence of non-interventionism and ideas, the SAR implements complete non-intervention policies, temporary intervention policies, and direct intervention policies. This is the constituent content of the SAR's free economic policy.

The success of the Hong Kong Special Administrative Region lies in the following: first, it attaches importance to legislation to ensure the orderly operation of the trade market; second, the "small government" operation model. Half of the official trade organizations in Hong Kong provide export credit insurance services for Hong Kong exporters. More than 200 business organizations, industry chambers of commerce and foreign business organizations in Hong Kong play the role of information transmission; third, Hong Kong implements a low tax policy; fourth, simple customs declaration procedures convenient.

The characteristics of the Hong Kong Special Administrative Region are particularly well-known for its taxation policies. The Special Administrative Region government has stipulated that except for the four categories of tobacco, alcohol, methanol and hydrocarbon oils, the rest of the import and export goods enjoy tariff-free policies. Currently, Hong Kong's taxation policy mainly sets three types of taxes, namely salaries tax, profits tax, and property tax. The amount of tax levied is very low and there is a certain amount of tax exemption. Therefore, the overall tax environment of the Hong Kong Special Administrative Region has a high degree of economic freedom.

At present, Hong Kong is my country's largest free trade port, and Hong Kong and Hainan can complement each other's advantages. The Hong Kong Special Administrative Region and the Hainan Free Zone have their own characteristics. Among them, the Hong Kong Special Administrative Region has a high degree of freedom in capital exchange, so short-selling hedging can be developed. The financial policy of the Hainan Free Trade Port has been greatly relaxed, which has further accelerated the development of the financial industry and can attract a large amount of foreign investment. The establishment of securities companies and fund companies in Hainan also increased the introduction of foreign capital in Hainan Province. For foreign businessmen, if they want short-term financial returns, they will choose the Hong Kong Special Administrative Region. If they want to expand the mainland market, they will choose the Hainan Free Trade Zone. Among them, the Hong Kong Special Administrative Region stocks and fixed assets are invested, and the Hainan Free Trade Zone is suitable for technology venture investment. .

If the Hong Kong Special Administrative Region and the Hainan Free Trade Zone are combined, it will be able to promote the extreme role of the two places, attract foreign investment in Hainan Province and the Hong Kong Special Administrative Region at the same time, and take into account the combination of long-term and short-term returns. This is important for the Hong Kong Special Administrative Region, the Hainan Free Trade Zone and the Hainan Free Trade Zone. For foreign businessmen, it is a win-win situation.

b. Comparison with Singapore Free Trade Port

Figure 3 Comparison of Singapore Free Trade Port to Hainan Free Trade Port and Its Enlightenment

Data source: self-integrated and summarized

Comparison with Singapore Free Trade Port	The Enlightenment of Singapore Free Trade Port to Hainan Free Trade Port
<ul style="list-style-type: none"> • The same: <ul style="list-style-type: none"> • (1) The superior location advantage effectively guarantees its connectivity with the world economy; • (2) In terms of recruiting talents, implement a convenient personnel entry and exit management system; (3) In terms of international capital management, there is a loose international capital supervision mechanism, and the flow of trade capital is relatively convenient; • Different: <ul style="list-style-type: none"> • (1) The Hainan Free Trade Port focuses on the development of producer services, while the Xinjiapi Free Trade Port focuses on the development of processing and manufacturing industries; • (2) Singapore is established as a free trade port and has advantages in technological innovation; • (2) In terms of industrial structure, Hainan has advanced tropical agricultural breeding technology and relatively developed agriculture. Singapore's advantageous industries include the financial industry, biopharmaceuticals, electronics industry, and aerospace engineering; • (3) In terms of the market, Hainan has a more convenient investment and trade environment than Singapore, backed by mainland China, connected to the world, and has a huge market space. Singapore has a sound financial transaction system. 	<ul style="list-style-type: none"> • Accelerate the promotion of management system innovation • Accelerate the advancement of digital empowerment • Continue to optimize the business environment of the free trade zone

Since Singapore's official independence in 1965, Singapore has developed from a resource-deficient and economically backward fishing village to an international metropolis with a population of 5.95 million in just a few decades, becoming the largest transshipment port in the Asia-Pacific region and one of the largest container ports in the world. It has become a modern model for the development of the world's island economies and a relatively successful free trade port recognized internationally.

Singapore's per capita GDP ranks among the top in the world. Port traffic and free trade zones are the main sources of Singapore's economic income. In 2019, Singapore's total import and export trade has exceeded S\$1 trillion, equivalent to RMB 5.02 trillion. Singapore is an important trade center, shipping center and financial center in Southeast Asia and even the world. Singapore has an advantageous geographical location and is an important maritime transportation hub. There are 123 countries and 600 ports passing through Singapore. Therefore, it provides a solid foundation for the development of Singapore's international trade in goods. , The United States, Europe and other major global economies have signed a number of trade agreements, involving 50 types of tariff reductions, and signed bilateral free trade agreements with 80% of the In terms of attracting and training, the Singapore government actively implements convenient immigration management policies and sets up multiple types of work visas. Therefore, entry and exit are very convenient. In terms of foreign investment, a loose foreign investment supervision system has been established. Foreign businesses can freely choose the type of currency for settlement of goods. This increases the convenience of foreign investment.

Singapore actively develops technological innovation. In 1989, it realized an electronic trade data exchange system, integrating taxation, customs, security and other 35 departments. Through this system, it can quickly submit audit documents. Therefore, with the blessing of high technology, Singapore has realized international trade information to promote the scale of international trade.

Singapore mainly develops processing and manufacturing industries, while Hainan Free Trade Port mainly develops producer service industries. In terms of industrial structure, Hainan's tropical agricultural breeding technology is advanced, and agriculture is relatively developed. Singapore's advantageous industries include the financial industry, biopharmaceuticals, electronics industry, and aerospace engineering. In terms of the market, the investment and trade environment of the Hainan Free Trade Zone is better, because it has a vast mainland market, which is conducive to promoting the establishment of equity exchanges, international energy exchanges, shipping trading venues or property rights exchanges in Hainan, while Singapore Then there is a sound financial system, so cooperation can be carried out.

Singapore started the construction of a smart port in 1984, providing integrated cargo information tracking services for container transit, cargo transportation, ship transportation, government departments, and foreign trade agencies, which greatly improved the logistics flow efficiency and speed of Singapore's trading port. At the same time, Singapore Actively promote the development of free trade, issue various documents, promote the transparent, fair and stable development of international trade, greatly promote the construction and improvement of Singapore's international trade in goods and related legal systems, and attract a large number of foreign investment and high-quality talents for new development In addition, Singapore vigorously provides international multilateral cooperation, which greatly reduces trade tariff barriers and reduces international trade costs.

According to Singapore's approach to the Free Trade Port, the Hainan Free Trade Port should also accelerate the promotion of management system innovation, accelerate the promotion of digital empowerment, and continue to optimize the business environment of the free trade zone.

3.4 Experience Reference from the Development of Typical International Free Trade Ports

From the analysis of Hamburg Free Trade Port in Germany, Hong Kong Free Trade Port, and Singapore Free Trade Port, we can know that these international free trade ports have implemented highly open policies in trade and investment, personnel exchanges, goods in and out, finance, and taxation. Have a complete modern infrastructure. Among them, Hong Kong and Singapore took over labor-intensive industries in developed countries after World War II, vigorously developed processing trade, and achieved economic take-off.

Hainan needs to learn and learn from the successful experience of existing free trade ports, including Hamburg, Hong Kong, and Singapore, mainly in the construction of a business environment. The development positioning of Hainan is different from that of Hong Kong Special Administrative Region and Singapore, and the opportunities for cooperation in the future far outweigh competition. Therefore, Hainan must take the path of differentiated development, especially cooperation with important international shipping hub ports, which is very important.

Of course, it is unrealistic for Hainan to rely solely on traditional industries to achieve economic catch-up. It must rely on high-tech industries to fundamentally promote the upgrading of the industrial structure. Therefore, Hainan must ensure the operation of the supply and demand chain of its high-end manufacturing industry.

Hainan Free Trade Port is the world's highest level of openness. It is particularly important to lay a solid foundation for hardware. We must further enhance the sense of urgency, further improve the "channels" for the free flow of people, capital, logistics, and information, and build it into an efficient and practical way as soon as possible. , A complete, safe, reliable, intelligent and green modern basic system to open up the "main artery" for the construction of a new development pattern.

The goal of Hainan Free Trade Port is to implement a high-level financial opening policy and gradually realize a management system that allows free and convenient flow of funds across borders; but in terms of functions, it mainly serves the needs of the real economy, which is similar to Singapore and Hong Kong. The functions of the International Financial Center are different in comparison. At present, its financial industry is still at a relatively low level of development. The free trade port's policy of capital freedom and facilitation is conducive to providing more opportunities for the development of the financial industry, enhancing the attractiveness of the investment layout of financial enterprises and the gathering of talents, and enhancing the vitality of the financial market and the quality of financial services. On the basis of insisting on the direction and goal of serving the needs of the real economy, Hainan Free Trade Port must innovate financial service functions and market operation methods, cultivate a financial industry with strong strength, attract and train high-end financial talents, and make up for its own shortcomings. Implement differentiated financial development strategies to enhance the financial service functions of Hainan Free Trade Port in agriculture, tourism, shipping, medical and health and other special fields, and ultimately build Hainan into an international financial center with strong professional competitive advantages.

While drawing on the experience of other international free trade ports, Hainan should pay attention to combining local actual conditions, explore a model suitable for its own development, improve the economic legal system, promote the development of Hainan free trade port, formulate more attractive tax policies, and improve government governance capabilities. Attach importance to the construction and reserve of talents, create a good business environment, attract and cultivate high-level talents, and build a Hainan Free Trade Port with more international competitiveness.

IV. PROBLEMS IN HAINAN FREE TRADE PORT

The construction of the Hainan Free Trade Port is a major national strategy personally planned, deployed, and promoted by General Secretary Xi Jinping. It is a major strategic mission given to Hainan by the party and the state in the new era. It is also the party Central Committee that focuses on the overall international and domestic development and conducts in-depth research and coordination. The major decision made by consideration and scientific planning is another epoch-making reform experiment of China's opening to the outside world in the new era. However, there are also some problems in the construction and development of the Hainan Free Trade Port.

First, the Hainan Free Trade Port is still dominated by traditional industries. The main industries of the Hainan Free Trade Port are not high-tech, tourism, and service industries. In today's information age, "tangible products" are still traded more than "intangible products."

Second, the taxation policy of Hainan Free Trade Port is not convenient enough. Compared with typical international free trade ports, it can be seen that the preferential tax policies of Hainan Free Trade Port are not attractive enough and internationally competitive. The formulation of the tax system is also different from the actual situation in Hainan Province, and the business environment needs to be improved.

Third, the development of electronic and paperless customs supervision has not been realized, the import and export trade process is not simple and standard, and the efficiency of logistics and policy implementation is not high enough.

Fourth, financial services are not portable enough. The Hainan Free Trade Port has not implemented a free and easy financial policy, the regional resources are not optimized and the allocation is not efficient enough, and the financial market environment and financial infrastructure construction need to be improved. At the same time, control in the financial sector needs to be strengthened.

Fifth, the government's leading and leading role and the role of market regulation are not prominent enough. In the construction and development of Hainan Free Trade Port, the policy intervention power of enterprise investment, operation and management is too high, and the concept and mechanism of free trade supervision in Hainan Island are not innovative enough. The development of port infrastructure is backward. For free trade ports, it is not intelligent and intelligent enough. The free trade port is under great pressure and the construction of storage warehouses needs to be strengthened.

V. SUGGESTIONS FOR IMPROVING THE INTERNATIONAL COMPETITIVENESS OF HAINAN FREE TRADE PORT

First, the construction of a free trade port in the Hainan Free Trade Zone must vigorously develop industries such as high-tech, tourism, and service industries. The free trade port will need to undertake more digital trade, scientific and technological services and other intangible commodities in the future, and the development of traditional industries is lagging behind. Under the background of the Fourth Industrial Revolution with information technology as the core, Hainan Island should firmly grasp the development trend of the times, actively carry out integration and innovation, and integrate traditional services, manufacturing, import and export international goods trade with information technology, high-tech industries, etc. Combining this to realize the construction of a free trade port with Chinese characteristics, secondly, it is necessary to continuously improve the business environment of the Hainan Free Trade Zone and improve the quality of service guarantee for people in Qiong.

Second, strengthen policy support and improve taxation facilitation. First, we should formulate more attractive and internationally competitive tax preferential policies. Second, explore the design of offshore tax systems, and set up separation in accordance with the actual construction of Hainan Island's free trade port. Based on the offshore market model, effective supervision is carried out for it. Third, tariffs must be adjusted flexibly according to the development status, and the existing experience in the construction of free trade ports cannot be copied. It is necessary to promote the facilitation of foreign investment, provide a convenient and preferential business environment for foreign investment and local investment, and reduce policy intervention in foreign investment, foreign enterprise management, investment fields, strategic layout, development direction, and talent attraction.

Third, in terms of customs supervision, it is necessary to rely heavily on advanced technologies such as information technology to improve the logistics efficiency and policy implementation efficiency of the Hainan Free Trade Port and Free Trade Zone, and realize the information construction of free trade ports and customs supervision, and realize electronic, Paperless development, while developing an integrated management platform for import and export goods trade, integrating the functions of relevant import and export departments and document acceptance windows, adopting standardized and streamlined electronic document acceptance and handling procedures, simplifying the procedures for import and export goods trade in and out of customs, and improve import and export trade. Export trade efficiency.

Fourth, the second is to provide convenient financial services. First, implement free and easy financial policies, continue to open up the scale of free financial markets, and actively develop the financial role of the financial industry in the free trade zone. Second, actively promote the optimization and efficient allocation of regional resources, actively attract domestic and foreign investment, and improve finance. Capital investment quotas, promote innovation in the financial industry, thirdly, gradually open restrictions on the proportion of foreign ownership, optimize the financial market environment, actively encourage healthy financial competition and financial innovation, fourthly, continue to improve trade settlement systems and mechanisms, and improve financial infrastructure construction, Actively learn from the Hong Kong Free Trade Port and other cargo settlement methods. Fifth, strengthen management and control in the financial field and be prepared for risks.

Fifth, actively play the leading and leading role of the government. First, reduce policy interventions in corporate investment, operation, and management, such as equity holdings, market competition strategies, etc., and focus on promoting the optimization of the regional economic environment and business environment, and developing public services and public facilities. Second, it is necessary to play the role of market regulation, simplify the approval procedures and procedures, do a good job in the construction of information sharing, information integration, and credit systems, do a good job in the construction of safeguard systems such as market supervision, anti-monopoly review, and security review, and innovate Hainan Island's free trade Innovation of regulatory concepts and mechanisms. Third, we must continue to build the development of characteristic industries in the free trade zone, combine regional advantages, develop characteristic industries and key industries, optimize the industrial structure of the free trade zone, and focus on the development of high-end manufacturing and high-tech industries. Fourth, we must promote the development of ports. Infrastructure development, centering on free trade ports, promoting the difficult and complicated transportation infrastructure of regional railways, highways, ports, airports, etc., forming a land, sea and air integrated and spatial logistics circulation network; for free trade ports, it is necessary to promote the port's intelligence and intelligence Development, such as unmanned smart ports, autonomous container loading and unloading, etc., continuously improve the loading and unloading efficiency of the free trade port, meet the import and export cargo demand of the free trade port, and increase the cargo throughput of the free trade port. In addition, it is necessary to increase the construction of convenient storage warehouses. Provide temporary storage, packaging and other needs of goods, ease the pressure on the free trade port's reserves, and facilitate the circulation of goods in the port.

VI. CONCLUSION

In the construction of Hainan Free Trade Port, we need to have a long-term vision: first, we must have scientific arrangements and moderate advancement, and firmly grasp the center of free trade port construction; second, we must adhere to the system concept and let the "five networks" layout It is more reasonable and more effective, and it has seen practical results in promoting the coordinated development of urban and rural areas. Finally, we must adhere to the problem-oriented and pay close attention to the implementation of projects, focusing on the special rectification of the ecological environment, the three leading industries, the transformation of rural power grids, and the transformation of old urban communities. Break through interest barriers, broaden financing channels, make up for shortcomings, increase weaknesses, and unblock the "microcirculation", so that the broad masses of people can share more and better development results, and pave the development "fast lane" for the construction of the free trade port.

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